

Bond

Date:-----

ALL MEN BY THESE PRESENTS that I, _____, age __ son of Shri _____ presently working as the (Chief Executive Officer or Designation) of M/s ----- hereby solely affirm and declare that (hereinafter referred to as 'the Bounden') I am held and firmly bound unto the President of India exercising the executive power of the Government of India (hereinafter referred to as 'the Government') in the sum of Rs. _____ to be paid to the Government for which payment will and truly to be made, I bind myself, my heirs, executors, administrators and legal representatives by these presents.

SIGNED the _____ day of _____, 2024

WHEREAS THE BOUNDEN applied for

the financial assistance provided by the Government of India (GoI) for procurement of Biomass Aggregating Machinery (BAM) for production of Compressed Biogas (CBG) of Rs. _____ (Rupees _____) (herein referred to as 'the said Financial Assistance) under the scheme for providing financial assistance to Compressed Bio Gas (CBG) producers for procurement of biomass aggregation machinery. And which has been duly sanctioned by the Government on the terms and conditions inter alia that the Bounden do execute in favour of the Government a bond in the manner hereinafter contained.

IT IS HEREBY AGREED BY THE BOUNDEN as under

The said financial assistance received by Bounden from the Government of India , shall become immediately payable in each and every of the following events:

1. The Biomass Aggregating Machinery (BAM) procured under this scheme be used for any purpose other than for the collection/ transportation of biomass for CBG production.
2. The Biomass Aggregating Machinery be sold, transferred, hypothecated, mortgaged or disposed-off in any manner within 5 years from the date of purchase.
3. If the Bounden presents a petition for being adjudged insolvent or is adjudicated insolvent before the end of 5 years from the date of purchase of Biomass Aggregating Machinery.

4. 4. In case of non compliance or breach of the any of the terms and conditions of the scheme, an amount equal to the financial assistance shall be paid to the Government of India.

IN WITNESSES WHEREOF the Bounden above mentioned has hereto set his hand the day and year first hereinabove written.

SIGNED AND DELIVERED BY

SHRI _____

(THE BOUNDEN WITHIN NAMED)

IN THE PRESENCE OF

1st Witness:

Signature: _____

Name: _____

Address: _____

2nd Witness:

Signature: _____

Name: _____

Address: